Press release

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Dutch investor takes over Swiss Luxra brand, an European producer and wholesale company of Solar PV modules.

In 2024 Arice Kuijpers, a Dutch entrepreneur and investor with a background in divers next level renewable energy solutions as well as former owner of a rather large Dutch Solar PV development- and EPC company (which was sold to by 3i Infrastructure Plc. owned Joulz in 2021), acquired the complete "Luxra" brand.

"I already worked together with the Luxra company since 2015 in several projects in Europe", states Arice Kuijpers, "and because of the quality of their products & employees and their clear view on the future of the solar landscape I decided to follow the company all these years."

It was amazing that the opportunity came to buy the compete company and I reacted swift with my corporate finance team to take over this legendary brand. As I strongly believe in an European quality brand for own manufacturing- as well as supervised and audited OEM produced Solar PV modules, I stepped into this company.

As from May 2024 the company is controlled and operational under 100% ownership of the new owner. The Swiss holding remains unchanged in Switzerland, the worldwide sales, stock and shipping will be done from/ through the Dutch entity.

About Swiss Luxra

Swiss Luxra Holding AG is a Swiss holding company of which the brand was founded in the year 2010. It is a renewable energy solution provider company, with a major focus on producing high-quality Solar photovoltaic (PV) modules. The company with its diversified geographical locations is headquartered in Cham, Canton of Zug, Switzerland.

Operating across a multitude of geographical locations and verticals in the renewable energy market, Luxra is globally recognized and respected as a strong brand. Initially part of Fortune Top 500 company Saint-Gobain Building Distribution Deutschland (SGBDD) GmbH, which specialized in solar PV solutions for Germany and Europe, the Swiss Luxra Group acquired the brand and products from SGBDD in 2014, continuing operations in the global solar PV industry. Following this highly successful acquisition, Luxra became fully independent, with sales managed entirely by Swiss Luxra. This strategic independence allowed Luxra to expand its business portfolio and strengthen its presence in Germany and other European markets.

Luxra continues to serve existing, loyal customers with unparalleled high-quality, innovative products and services with a fresh focus while ambitiously targeting new customers. The company offers a range of advanced, cutting-edge solar PV products, including the Luxra® Pure (HD) module line, which features high-end, efficient, and elegantly designed solar PV modules. Luxra strategically specializes in crystalline silicon technology, offering a wide range of N-Type crystalline and TOPCon crystalline solar PV modules, all bifacial

In addition to its superior product offerings, Luxra provides comprehensive project management solutions, ensuring the seamless and successful implementation of solar energy projects through a meticulous project management life cycle approach. Luxra is well-established in Europe, India, North America, the United Kingdom, and Indonesia, with a team of highly qualified managers, engineers, solar energy specialists, technicians, and EPC experts. As a reliable, renowned and established provider of all-

encompassing solar energy solutions, Luxra delivers high-quality top-tier products and services to customers all down to the end users worldwide.

In 2017, Luxra became the first Swiss company to initiate solar PV module sales in India through an OEM business model. Today, Luxra India proudly stand to be the first international company who started its own solar PV module manufacturing in India, aiming to ramp up to a 1GW+ high-quality solar PV module and cell manufacturing facility. This state-of-the-art facility will supply Swiss-branded modules manufactured in India to the global market marking another milestone in Luxra's illustrious journey.